

Transferring Inheritance

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Proverbs 13:22

A good person leaves an inheritance for their children's children, but a sinner's wealth is stored up for the righteous.

Proverbs 20:21

An inheritance claimed too soon will not be blessed at the end.

Inheritance

- Sudden wealth syndrome - lottery winners, first-round draft picks, overnight IPO millionaires, heirs of large inheritances especially with unexpected early death of patri or matriarch, actors, lawsuit victors, and sometimes recent college grads
- Isolation from friends and family, loneliness, excessive guilt, fear of loss, identity confusion, arrogance, invincibility, pretentiousness
- In America 60% of families lose their wealth by the end of the second generation. 90% of families have little or nothing left of money received from grandparents.

Inheritance

- By the third generation, more than 90% of estate value is lost and generation three can seldom articulate the vision and values that accumulated the wealth.
- Only 30% of businesses make it to generation two and a mere 3% still generate profits in generation three.
- Heirs predominantly do not embrace the values that caused the accumulated inheritance, nor the blood, sweat and tears invested in accumulating the wealth. With control of the wealth heirs lose motivation to develop the habits of diligence, delayed gratification, thrift, and other values that were needed to create and sustain it.

Inheritance

- It is hard to accumulate wealth, harder to maintain it, and hardest to give it away wisely.
- Ralph Waldo Emerson, “It requires a great deal of boldness and a great deal of caution to make a great fortune, and when you have got it, it requires ten times as much wit to keep it.”

Ephesians 1:18

I pray that the eyes of your heart may be enlightened in order that you may know the hope to which he has called you, the riches of his glorious inheritance in his holy people,

Ephesians 3:16

I pray that out of his glorious riches he may strengthen you with power through his Spirit in your inner being,

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Learn to Honor

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Honor is the primary vehicle of inheritance

Honor

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2 “Honor your father and mother”—which is the first commandment with a promise— 3 “so that it may go well with you and that you may enjoy long life on the earth.” **Ephesians 6:2-3**

16 “Honor your father and your mother, as the Lord your God has commanded you, so that you may live long and that it may go well with you in the land the Lord your God is giving you. **Deuteronomy 5:16**

Honor

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We have no inheritance from what we dishonor
and all of the inheritance from what we honor

Honor

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7 Give to everyone what you owe them: If you owe taxes, pay taxes; if revenue, then revenue; if respect, then respect; if honor, then honor.

Romans 13:7

Honor

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- Honor of the person, position, proficiency
- Ways to honor include: Love, listen to, trust, seek out, finance, respect, encourage, emulate, submit to, obey,
- Honor the honorable, while never allowing a level of honor to encroach on the supremacy of Jesus or personal responsibility for your own choices

How?

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Cultivate humility

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Inheritance is the consistent reward of humility

Humility

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Blessed are the meek, for they will inherit the earth.

Matthew 5:5

Humility

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5 In the same way, you who are younger, submit yourselves to your elders. All of you, clothe yourselves with humility toward one another, because, “God opposes the proud but shows favor to the humble.” 6 Humble yourselves, therefore, under God’s mighty hand, that he may lift you up in due time.”

1 Peter 5:4-6

Humility

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5 Or do you think Scripture says without reason that he jealously longs for the spirit he has caused to dwell in us? 6 But he gives us more grace. That is why Scripture says: “God opposes the proud but shows favor to the humble.” 7 Submit yourselves, then, to God. Resist the devil, and he will flee from you. **James 4:5-7**

Humility

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45 Blessed is she who has believed that the Lord would fulfill his promises to her!” 46 And Mary said: “My soul glorifies the Lord 47 and my spirit rejoices in God my Savior, 48 for he has been mindful of the humble state of his servant. From now on all generations will call me blessed, 49 for the Mighty One has done great things for me— holy is his name. **Luke 1:45-48**

Humility

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When pride comes, then comes disgrace, but with humility comes wisdom.”
Proverbs 11:2

Who is wise and understanding among you? Let them show it by deeds done in the humility that comes from wisdom.
James 3:13

Humility

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- Humble yourself before God
- Clothe yourself with humility towards others
- Be fastidious about Holy Spirit's definitions of you

How?

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- What do I want an inheritance from, and therefore have a debt to honor?
- What inheritance should I cut off by withholding honor?
- Consider how to humble yourself under God's mighty hand.
- In what ways could you clothe yourself in humility toward others?

Wisdom